



MORNING MANTRA



Daily Derivatives & Market Report

AUG 08, 2024



After day's halt, Indian equity markets resumed southward journey and ended near day's low levels as Reserve Bank of India (RBI) chose to keep interest rates unchanged. During the day, markets once hit the green territory but failed to hold gains and dragged lower following the weak global markets cues. Globally investors were worried over slowing U.S. growth. Sector wise, selling was witnessed in Metal and IT sectors' stocks. The broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start and extended their losses on weak cues from the global markets. Foreign fund outflows also dented sentiments. On Wednesday, foreign institutional investors (FIIs) net sold stocks worth Rs 3,314.76 crore. Further, traders were concerned as the Reserve Bank of India's monetary policy committee (MPC) kept the repo rate unchanged at 6.5 per cent for the ninth time in a row. The central bank maintained its hawkish stance due to persistently high food inflation. The RBI also keeps the gross domestic product (GDP) growth projection unchanged at 7.2 per cent for the financial year 2024-25 (FY25). However, in afternoon session markets wiped out all their losses to enter in to green as traders took support after the Reserve Bank of India (RBI) Governor Shaktikanta Das has said that domestic economic activity continues to be resilient. On the supply side, steady progress in south-west monsoon, higher cumulative kharif sowing, and improving reservoir levels augur well for the kharif output. The street took a note of Finance Minister Nirmala Sitharaman's statement that there has been substantial tax relief for middle class in last two years. Sitharaman also said that there will be a comprehensive review of the rate structure of indirect taxes in the next 6 months. But, in late afternoon session markets once again entered into red and touched day's low levels. Traders overlooked Reserve Bank Governor Shaktikanta Das' statement that India's forex reserves have touched a record level of \$675 billion on August 2. The new record surpasses the previous high of \$670.857 billion set on July 19, with the last reported figure standing at \$667.386 billion as of July 26. Furthermore, he said "current account deficit to remain imminently manageable during this fiscal".

On the global front, European markets were trading lower as fears over slowing U.S. growth returned to the fore, offsetting mostly upbeat earnings. Asian markets ended mostly lower amid lingering concern over slowing U.S. growth. Back home, the Finance Bill 2024 was passed by Lok Sabha with a few amendments moved by the government. Finance Minister Nirmala Sitharman said the approach of the government has been to bring greater simplification of tax laws and procedures and enable growth and employment in the country.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78886.22	-581.79	-0.73
NIFTY	24117.00	-180.50	-0.74
MIDCAP	46626.09	-204.48	-0.44
SMLCAP	53192.72	-86.21	-0.16
BSEFMC	22465.05	-84.99	-0.38
HEALTHCARE	40926.11	91.78	0.22
AUTO	56388.11	-195.12	-0.34
POWER	8178.89	-76.03	-0.92
REALTY	7862.76	-97.20	-1.22
BSE IT	39222.31	-726.14	-1.82
BANKEX	57033.81	0.07	0.00
OIL GAS	31529.16	-466.46	-1.46
METAL	30768.13	-632.89	-2.02
INDIA VIX	16.60	0.43	2.66

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1324	1425	25
BSE	1764	2137	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8117	7412	10
NSE CASH	115084	118079	(3)
NSE F&O	49777111	60690355	(18)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.44	4.06	1.25
SENSEX	23.13	3.98	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11739	11161	577
FII	15491	18117	(2627)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2800.15	5743.35	(2943)
Index Options	3582149.89	3520908.20	61242
Stock Futures	28479.57	38703.64	(10224)
Stock Options	44411.32	46236.66	(1825)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	0.88
BANK NIFTY	0.86	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.08	103.18	-0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.878	6.862	0.23
USA	3.932	3.966	-0.86

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2398.94	14.10	0.59
Silver	26.86	0.22	0.83
Crude-Oil	74.84	-0.39	-0.52
Brent-Crude	77.80	-0.53	-0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	84.00	0.00	0.00
28 AUG-24 EUR-INR	91.75	-0.07	-0.08
28 AUG-24 GBP-INR	106.55	-0.28	-0.26
28 AUG-24 JPY- INR	57.60	0.27	0.47

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24117	23918	24018	24179	24278	24440
SENSEX	78886	78276	78581	79104	79409	79932
NIFTY FUTURES	24137	23955	24046	24202	24293	24449
BANK NIFTY	50157	49531	49844	50142	50455	50754
CNX IT	38448	37912	38180	38639	38908	39367
CNX MIDCAP	56681	56210	56446	56840	57075	57469
CNX SMALLCAP	18307	18146	18227	18366	18446	18585
INDIA VIX	16.60	13.22	14.91	16.07	17.76	18.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 09-08-2024

ABCAPITAL, ABFRL, BSOFT, GNFC, HINDCOPPER, INDIACEM, INDIAMART, LICHSGFIN, MANAPPURAM, PNB, RBLBANK

TECHNICAL VIEWS



NIFTY

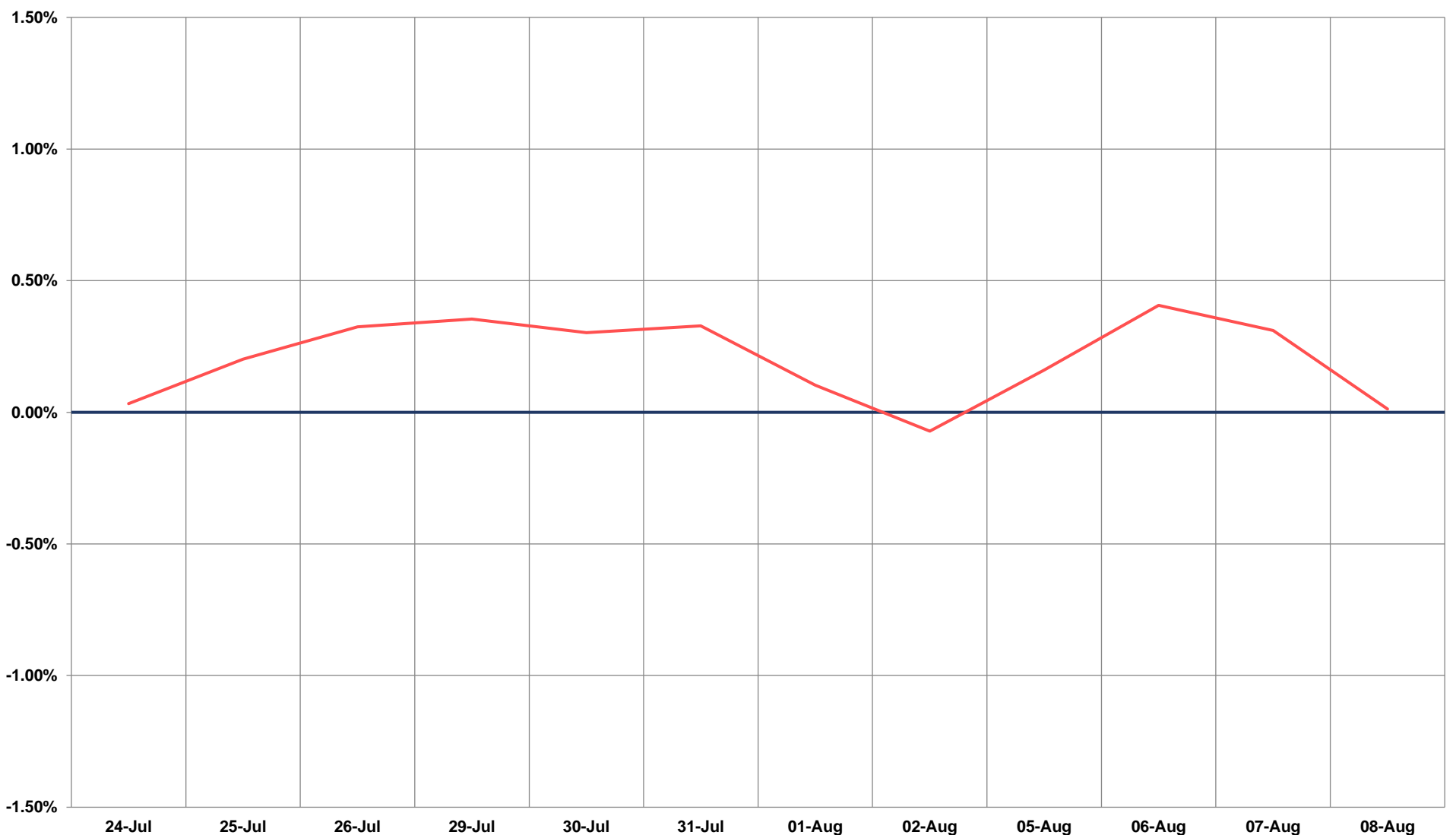
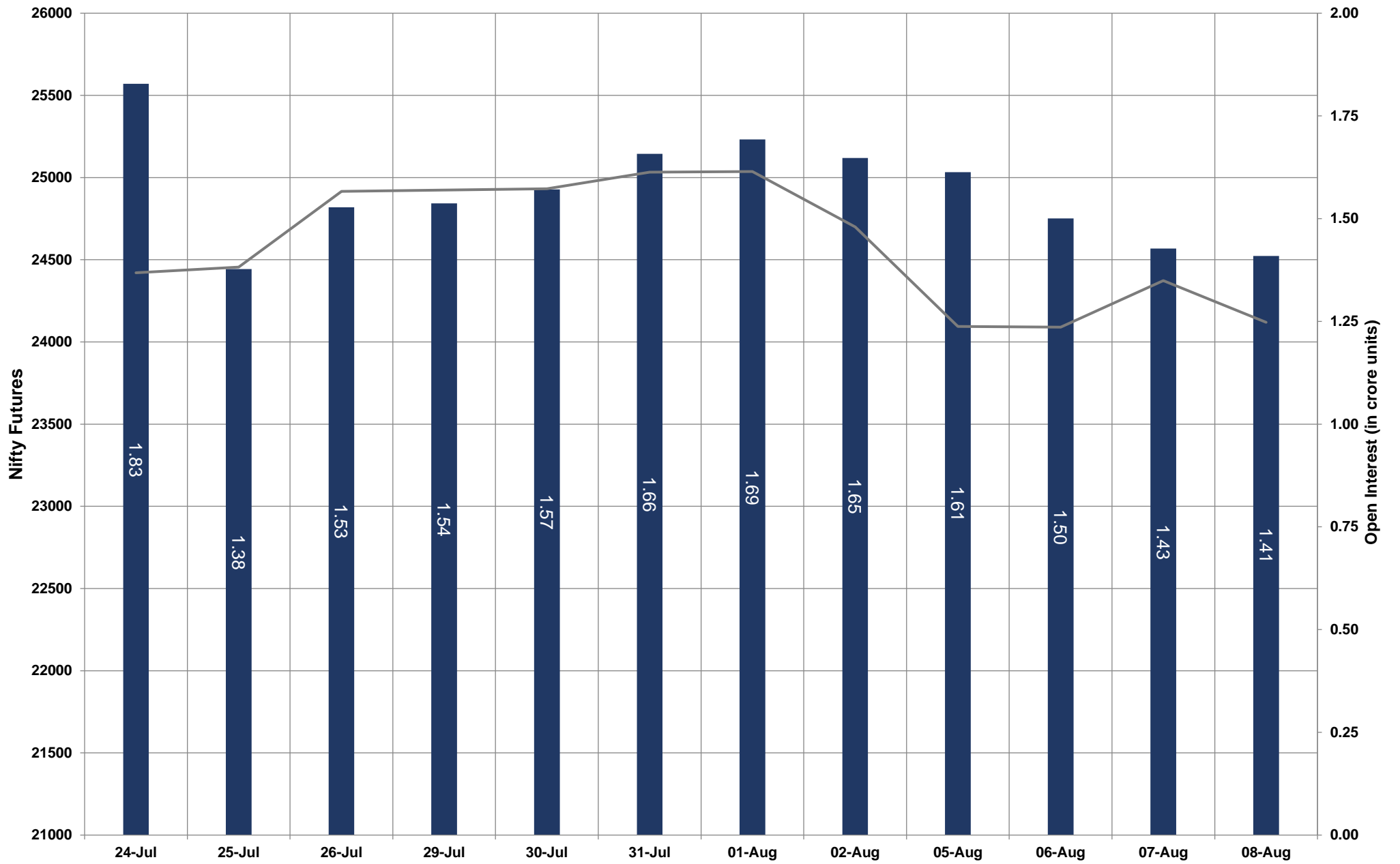


- Nifty Cash = **24117.00 (-0.74%)**
- Resistance levels = **24380** and **24450**
- Support levels = **24000** and **23900**

TECHNICAL VIEWS



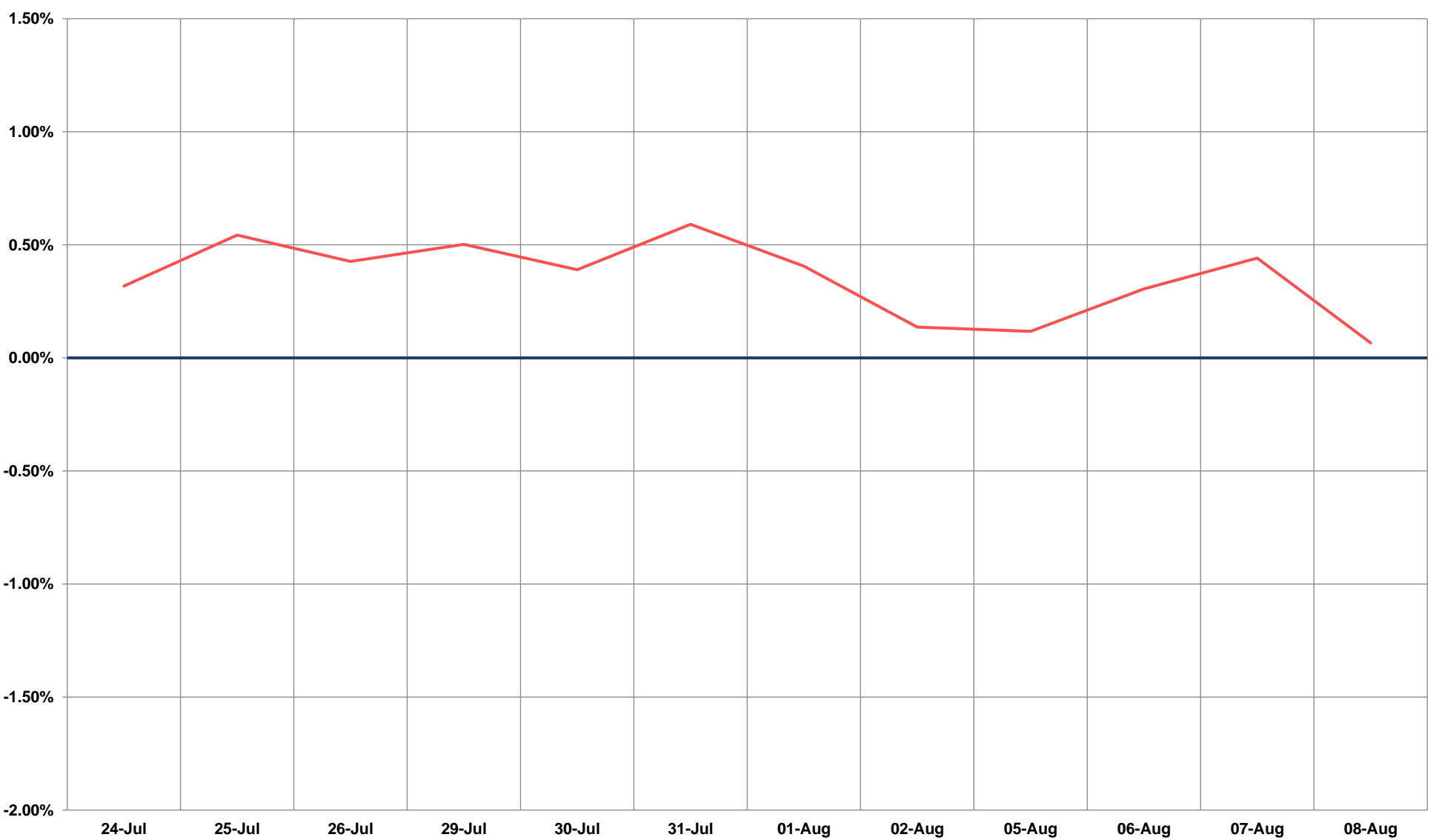
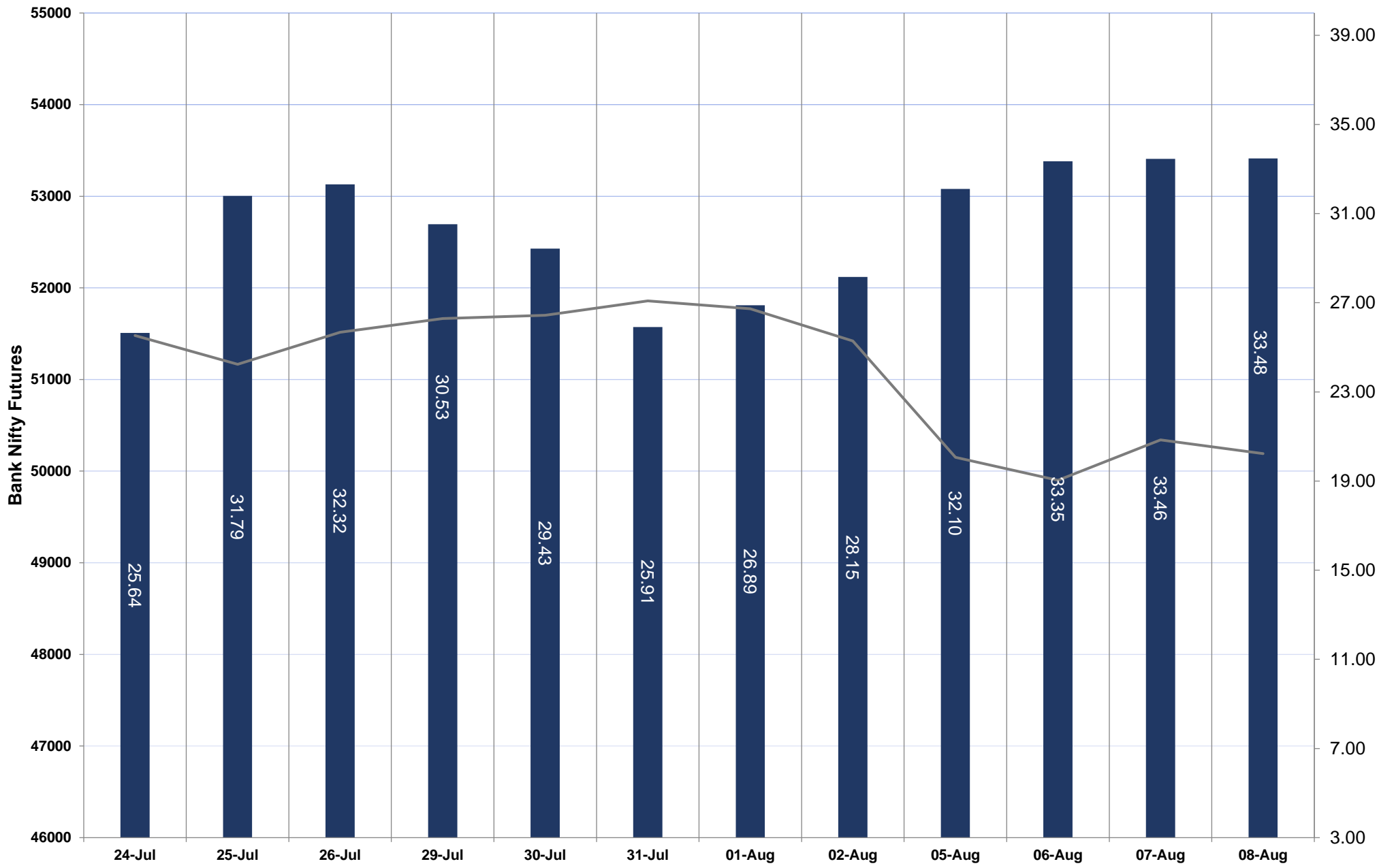
NIFTY FUTURES



TECHNICAL VIEWS



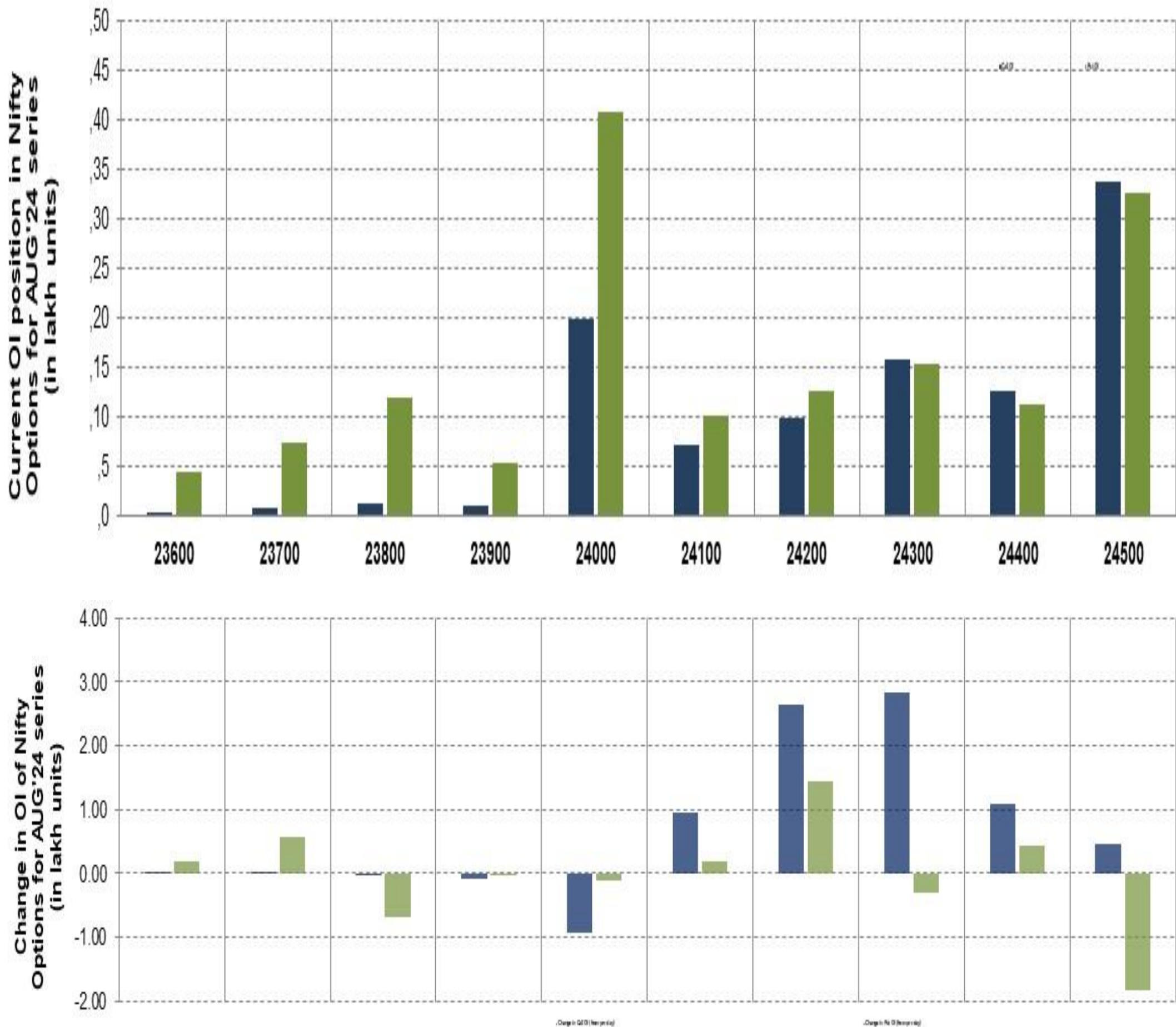
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with a reduction of 0.18 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 3.37 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 4.07 millions for puts at **Strike Price of 24000**

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